

KAP INDUSTRIAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1978/000181/06)
JSE alpha code: KAP
("KAP" or "the Company")



VOLUNTARY UPDATE: IMPACT OF FLOODING IN KWA-ZULU NATAL

As widely reported, heavy rainfall and extensive flooding were experienced in KwaZulu-Natal on the 11th and 12th of April 2022, with devastating effects.

Noteholders are advised that KAP did not experience any material property or plant damage as a result of the flooding. The Company's operations in the region have experienced some temporary operational and supply chain disruptions, which are in the process of being resolved. These events are not expected to have a meaningful impact on the Company's results or financial position.

The Company will continue to assist affected communities and to participate in restoration efforts, where appropriate. We extend our sincere condolences to those who have lost loved ones during this time.

Stellenbosch
20 April 2022

Debt Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited